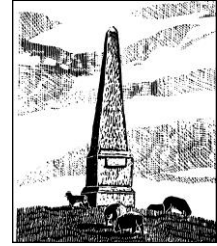


Bilsington Parish Council

Ashford, KENT

www.Bilsingtonpc.kentparishes.gov.uk



Report Number: BPC/17/08

To: Bilsington Parish Council
Date: 24 January 2018
Status: Public Report

Subject: FINANCIAL REVIEW AS AT 31 December 2017

SUMMARY: This report provides a review of the income and expenditure up to 31st December 2017.

REASON FOR RECOMMENDATION:

The Council is asked to agree the recommendations set out below because the Parish Council needs to be transparent in its financial transactions.

RECOMMENDATIONS:

- 1. To receive and note report BPC/17/08.**
- 2. To receive and note the income and expenditure to date**

INTRODUCTION

The Parish Council is asked to note its expenditure to the end of December 2017 against its budget for the financial year.

It should be noted that the Clerks salary budget has been augmented by a grant from the Department for communities and Local Government in respect of additional requirements for compliance with the Transparency Act. The Clerks expenses include extra stationery and postage encountered as a result of undertaking the Village Wish List survey.

Training is in respect of training courses for the clerk to ensure procedures of the Parish Council are up to date and legal.

Funds for the speed indicator were received during the financial year 2016/17 in addition the Parish Council's ICT was replaced during the year as the printer/scanner failed and the laptop was extremely slow. A full grant for the replacement was obtained from the Department for Communities and Local Government.

4. CONTACT OFFICER AND BACKGROUND DOCUMENTS

If you have any queries about this report please contact The Responsible Finance Officer of the Council

Tel: 07714300986 or email: bilsingtonclerk@gmail.com prior to the meeting.

		Budget 17/18	Actual to 31/12/17
Budgeted Expenditure	Clerks salary	3420	3303.37
	Clerks expenses	150	165.65
	Insurance	300	291.25
	Audit	50	150.00
	Training		122.10
	Miscellaneous	50	
	Subscriptions	250	227.38
	Donations	50	
	General	200	
	Room hire	250	
	Total	<u>4720</u>	<u>4259.75</u>
Additional Expenditure	replacement ICT		357.47
	Speed Indicator		6624.59
	VAT (refundable)		<u>1466.13</u>
			<u>12707.94</u>
Budgeted Income	Precept	4230	4230.00
	Concurrent grant	280	280.00
	Council tax support grant	210	190.00
	Interest		1.59
	Miscellaneous		
	Total	<u>4720</u>	<u>4701.59</u>
Additional Income	DCLG grant ICT		357.47
	DCLG grant transparency act		<u>386.60</u>
			<u>5445.66</u>